



FORBES & WALKER TEA BROKERS (PVT) LIMITED

46/38, NawamMawatha, P.O. Box 60, Colombo 2, Sri Lanka. Telephone: (94-11) 4767222
Tele fax: (94-11) 2439373 E-mail: ftb@forbeswalker.com Web site: www.forbestea.com



MOST COMPREHENSIVE WEBSITE ON TEA
www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 3 - 17TH/ 18TH JANUARY 2023

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. Eastern Brokers Ltd	Asia Siyaka Commodities PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd
3. Lanka Commodity Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd
4. John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC
5. Asia Siyaka Commodities PLC	Mercantile Produce Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
6. Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd	Ceylon Tea Brokers PLC
7. Forbes & Walker Tea Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	John Keells PLC
8. Ceylon Tea Brokers PLC	John Keells PLC	Eastern Brokers Ltd

At this week's sale 9,992 lots totalling 5,162,286 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	713	796,994
Main Sale - High & Medium	1,308	574,981
Low Grown - Leafy	1,719	642,856
Low Grown - Semi Leafy	1,360	579,044
Low Grown - Tippy	1,972	989,611
Premium Flowery	353	56,012
Off Grades	2,075	1,041,150
Dust	492	481,638
TOTAL	9,992	5,162,286
Re - Prints	583	288,416

Buyers Prompt : 24/01/2023

Sellers Prompt : 25/01/2023

QUALITY

Mostly similar to last all round.

COMMENTS

Auction offerings totalled 5.16 M/Kgs. There was fair general demand with an element of selectivity, which led to a firm to a slightly easier trend in general. Perhaps an element of speculation on account of the increased volumes on offer next week following a two weeks collection due to the absence of an auction in the last week in December 2022.

Ex-Estate offerings were marginally higher at 0.80 M/Kgs. There was fair demand but often easier by Rs. 50 per kg and more for the lighter, thinner liquoring/poor leaf teas.

Best Western BOP/BOPF's were generally firm though select invoices declined in value following quality. Teas in the Below Best and Plainer categories were often Rs. 50 per kg lower and at times more following quality. Nuwara Eliyas' had hardly any offerings and were of relatively uninteresting quality. Uva/Uda Pussellawas' declined by Rs. 50-100 per kg.

CTC teas were generally firm with the lower end often appreciating in value.

Fair demand from shippers to the CIS, whilst there was selective interest from shippers to the UK, Japan and other traditional markets.

Liquoring Off Grades were easier, whilst the corresponding Dusts particularly the primary types appreciated generally.

Low Grown comprised of 2.2 M/Kgs. Leafy and Semi Leafy categories met with good demand. However, Small Leaf and Premium categories were easier. Shippers to Türkiye and Russia were active, whilst shippers to Iran were very selective.

In the Leafy & Semi Leafy catalogues, Select Best OP1/BOPI's maintained, whilst the cleaner Below Best varieties too were fully firm to selectively dearer. Others and poorer sorts met with improved demand. Well-made OP/OPA's in general were fully firm, whilst the Below Best varieties together with the poorer sorts met with improved demand. PEK/PEK1's, in general, were fully firm to dearer.

In the Tippy catalogues, well-made FBOP's were firm to easier, whilst a few cleaner Below Best and cleaner teas at the bottom were firm. Others eased. FF1's, in general, were easier.

In the Premium catalogues, a selection of very Tippy teas continued to attract good demand, whilst the balance together with Best and Below Best declined. However, teas at the bottom were fully firm.

SRI LANKA TEA EXPORTS - JANUARY-DECEMBER 2022

JANUARY-DECEMBER 2022 EXPORT VOLUME DECLINED BY 35.82 M/KGS (12.5%)!

JANUARY-DECEMBER 2022 FOB VALUE OF Rs. 1,643.11 - HIGHEST EVER!

JANUARY-DECEMBER REVENUE DOWN BY USD 61 MILLION YOY!

DECEMBER 2022/2021

* Tea Exports for the month of December 2022 totalled 19.30 M/Kgs, showing a decrease of 4.86 M/Kgs vis-à-vis 24.17 M/Kgs of December 2021.

* All Main categories of Bulk Tea, Tea Packets & Tea Bags have shown a decrease when compared to the corresponding period of 2021.

* FOB value of Rs. 2,018.54 records an increase of Rs. 1,096.65 compared to Rs. 921.89 of December 2021. The total FOB value in USD terms has also recorded a gain of US\$ 0.96 (Refer table below).

	Quantity		Variance	Approx. FOB per kg Rs.			Approx. FOB per kg USD		
	2022	2021		2022	2021	Variance	2022	2021	Variance
Tea in Bulk	8,996,000	10,502,656	1,506,656	1,759.35	766.60	992.75	4.83	3.82	1.02
Tea Packets	7,977,305	10,605,319	2,628,014	1,923.16	841.96	1,081.20	5.28	4.19	1.09
Tea Bags	1,674,238	2,370,606	696,368	3,154.17	1,642.80	1,511.37	8.67	8.18	0.45
Instant	363,079	302,343	60,736	3,009.68	1,625.48	1,384.20	8.27	8.10	0.17
Green Tea	293,815	387,368	93,553	4,848.45	2,359.62	2,488.83	13.32	11.75	1.57
Grand Total	19,304,438	24,168,292	4,863,854	2,018.54	921.89	1,096.65	5.55	4.59	0.96

Source - Sri Lanka Customs/Oanda Exchange Rates

JANUARY-DECEMBER 2022/2021

* January-December 2022 cumulative exports totalled 250.19 M/Kgs, showing a decrease of 35.82 M/Kgs vis-à-vis 286.01 M/Kgs of January-December 2021.

* All main categories of exports (Bulk Tea, Tea Bags and Packeted Tea) have shown a decrease compared to the corresponding period of 2021.

* Revenue of Rs. 411.09 billion realised from Tea Exports for January-December 2022 shows an increase of Rs. 147.74 billion in comparison to the Rs. 263.35 billion of January-December 2021, thus recording the highest ever in a calendar year.

* FOB value of Rs. 1,643.11 records an increase of Rs. 722.35 compared to Rs. 920.76 of January-December 2021, thus recording the highest ever FOB value surpassing the previous best which was realised during the corresponding period of 2021.

* Total US Dollar FOB value of US\$ 5.10 has recorded an increase of US\$ 0.42 in 2022 when compared to US\$ 4.68 recorded in 2021.

* Total revenue of USD 1,277 million shows a decline of USD 61 million compared to 1,338 million of January-December 2021.

	Quantity			Approx. FOB per kg Rs.		Approx. FOB per kg USD			
	2022	2021	Variance	2022	2021	Variance	2022	2021	Variance
Tea In Bulk	110,453,155	125,387,901	11,934,746	1,443.62	779.21	664.41	4.48	3.96	0.52
Tea Packets	110,765,008	128,343,819	17,578,811	1,519.11	860.14	658.97	4.72	4.37	0.35
Tea Bags	21,673,530	24,665,247	3,991,717	2,712.26	1,606.25	1,106.01	8.43	8.16	0.26
Instant	3,076,648	3,031,600	45,048	2,641.35	1,730.67	910.68	8.21	8.80	-0.59
Green Tea	4,222,998	4,587,516	364,518	3,898.72	2,265.09	1,633.63	12.11	11.51	0.60
Grand Total	250,191,340	286,016,083	35,824,743	1,643.11	920.76	722.35	5.10	4.68	0.42

Source - Sri Lanka Customs/Oanda Exchange Rates

Iraq has remained as the No. 1 major importer of Ceylon Tea following a marginal increase of 2% YoY in January-December 2022. Russia has moved a place to the No. 2 position with a decline in imports (9.6% YoY) followed by UAE, which has also declined (2.5% YoY). Türkiye has moved down to the 4th position having decreased imports significantly (47% YoY). Iran, which has remained at the 5th shows a decline of (17% YoY) in imports during January-December 2022. Other notable importers are Azerbaijan, Libya, China, Germany and Chile.

A significant decrease in imports is reported from China (21%), Chile (26%), Syria (21%), Japan (10%) and Jordan (25%) YoY.

A notable increase in imports is recorded from Azerbaijan (14%), Germany (2.7%) and USA (8%) YoY as expanding markets for 'Ceylon Tea' (See more details on Page No. 9).

		MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com																																																																									
Page 4		Page 4																																																																									
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<u>MEDIUM GROWN</u>	BP1s - Irregular and firm. PF1s - Better sorts were mostly firm, whilst the others were firm and dearer.																																																																										
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<u>OFF GRADES</u>																																																																											
<u>FGS1/FGS</u>	Few Select Best invoices declined by Rs. 40-50 per kg, whilst the Best and BelowBest varieties were firm to easier by Rs. 10-20 per kg. Teas at the lower end of the market were firm to selectively dearer by Rs. 20 per kg and more. Low Growns - In general, were firm to dearer by Rs. 10-20 per kg and more following quality. CTCs -Best varieties were easier by Rs. 20-40 per kg and more, whilst the Below Best and poorer sorts were firm to dearer byRs.20 per kg.																																																																										
<u>BROKENS</u>	Best varieties were firm to irregularly easier, whilst the Below Best varieties and poorer sorts which commenced on last week's levels declined towards the closure of the sale by Rs. 10-20 per kg.																																																																										
<u>BOP1A</u>	Best varieties appreciated by Rs. 30-50 per kg. Below Best varieties commenced firm yet appreciated by Rs. 20-40 per kg towards the closure of the sale. Poorer sorts were dearer by Rs. 20-30 per kg.																																																																										
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<u>DUSTS</u>																																																																											
<u>DUST1</u>	Best Dust1's were firm to irregularly dearer by Rs. 25-50 per kg. Teas in the Below Best category appreciated by Rs. 25-50 per kg, whilst the poorer sorts were firm to dearer by Rs. 30-50 per kg. Best Low Grown varieties were firm to dearer by Rs. 30-50 per kg, whilst teas in the Below Best category were firm to dearer by Rs. 30-50 per kg. The poorer sorts were firm to easier by Rs. 40-60 per kg. Best High and Medium Grown CTCs' were firm to dearer by Rs. 20-40 per kg. Below Best and the poorer sorts were mostly firm. Best Low Grown CTC's commenced firm to easier by Rs. 50-75 per kg and declined further towards the latter part of the sale. Below Best varieties declined by Rs. 40-60 per kg, whilst the poorer sorts appreciated by Rs. 30-50 per kg.																																																																										
<u>DUST</u>	Cleaner secondaries and the poorer sorts were firm. Best Low Grown varieties were mostly firm, whilst the poorer sorts declined by Rs. 30-50 per kg.																																																																										
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* Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).																																																																											
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TOP PRICES IN (RS/KGS) - SALE OF 17TH/ 18TH JANUARY 2023

WESTERN MEDIUM				Sithaka	FBOPF1		2,450.00
Nayapane	BOP		2,150.00	Pothotuwa	BOP1	@	3,350.00
Doombagastalawa	BOPSp	@	1,900.00	Lumbini	OP1		3,200.00
Uplands	BOPF/BOPFSp		1,650.00	Pothotuwa	OP1	@	3,050.00
Hatale	BOP1		2,700.00	Sithaka	OP1		3,050.00
Dartry Valley	FBOP/FBOP1	@	2,450.00	New Deniyaya	OP	@	2,300.00
Craighead	FBOP/FBOP1	@	2,250.00	Liyonta	OPA		2,400.00
Dartry Valley	FBOPF/FBOPF1	@	2,350.00	Katandola	PEK		2,550.00
Orange Field	OP/OPA		1,750.00	Arbour Valley	PEK1		2,500.00
Orange Field	OP1		2,250.00	UVA MEDIUM			
Craighead	PEK/PEK1	@	2,450.00	Dickwella	BOP	@	1,900.00
Dartry Valley	PEK/PEK1	@	2,400.00	Telbedde	BOPSp		1,500.00
WESTERN HIGH				Dickwella	BOPF/BOPFSp		1,900.00
Talawakelle	BOP		1,700.00	Maratenne	BOP1		2,150.00
Bearwell	BOP		1,700.00	Glen Alpin	BOP1		2,150.00
Wattegodde	BOP		1,700.00	Wewesse	BOP1		2,150.00
Somerset	BOP	@	1,650.00	Dickwella	BOP1	@	2,050.00
Flairlawn	BOP		1,650.00	Halpewatte Uva	FBOP/FBOP1		2,300.00
Queensberry	BOPSp	@	2,050.00	Halpewatte Uva	FBOPF/FBOPF1		1,900.00
Alton	BOPF/BOPFSp	@	1,750.00	Maratenne	FBOPF/FBOPF1		1,900.00
Bearwell	BOPF/BOPFSp		1,750.00	Glen Alpin	OP/OPA		1,650.00
Great Western	BOPF/BOPFSp	@	1,700.00	Maratenne	OP/OPA		1,650.00
Glenloch	BOP1	@	2,250.00	Wewesse	OP/OPA		1,650.00
Torrington	FBOP/FBOP1	@	1,950.00	Aruna Passara	OP/OPA		1,650.00
Bogahawatte	FBOP/FBOP1		1,950.00	Aruna Keppetipola	OP/OPA		1,650.00
Glenloch	FBOPF/FBOPF1	@	1,950.00	Halpewatte Uva	OP1		2,300.00
St. Andrews	FBOPF/FBOPF1		1,950.00	Sarnia Plaiderie	PEK/PEK1		2,200.00
Torrington	FBOPF/FBOPF1	@	1,900.00	UVA HIGH			
Inverness	OP/OPA		1,850.00	Aislaby	BOP		1,700.00
Torrington	OP1	@	2,550.00	Cannavarella	BOPSp		1,360.00
Torrington	PEK/PEK1	@	2,150.00	Uva Highlands	BOPF/BOPFSp		1,500.00
NUWARA ELIYAS				Bandaraeliya	BOPF/BOPFSp	@	1,460.00
Mahagastotte	BOP	@	1,500.00	Glenanore	BOP1	@	2,050.00
Lovers Leap	BOP		1,500.00	Spring Valley	FBOP/FBOP1	@	1,950.00
Mahagastotte	BOPF/BOPFSp	@	1,550.00	Aislaby	FBOP/FBOP1	@	1,950.00
Court Lodge	FBOP/FBOP1	@	1,600.00	Oodoowerre	FBOPF/FBOPF1		1,900.00
Court Lodge	PEK/PEK1	@	1,700.00	Glenanore	FBOPF/FBOPF1	@	1,850.00
UDAPUSSELLAWAS				Mount Uva	OP/OPA		1,750.00
Kirklees	BOP		1,480.00	Glenanore	OP/OPA	@	1,700.00
Mooloya	BOP		1,480.00	Glenanore	OP1		2,250.00
Delmar	BOPSp	@	1,240.00	Ellathota Uva	PEK/PEK1		2,150.00
Luckyland	BOPF/BOPFSp		1,500.00	Aislaby	PEK/PEK1		2,150.00
Kirklees	BOPF/BOPFSp		1,500.00	UNORTHODOX HIGH			
Alma	FBOP/FBOP1		1,900.00	Dunsinane CTC	PF1	@	1,380.00
Gordon	FBOP/FBOP1	@	1,460.00	Dunsinane CTC	BP1		1,320.00
Delmar	FBOPF/FBOPF1		1,750.00	UNORTHODOX MEDIUM			
Alma	OP/OPA		1,650.00	New Peacock CTC	PF1	@	1,360.00
Alma	OP1		1,650.00	Delta CTC	BP1		1,240.00
Alma	PEK/PEK1		2,100.00	Donside CTC	BPS		1,080.00
Gonapitiya	PEK/PEK1		2,100.00	UNORTHODOX LOW			
Blairlmond	PEK/PEK1	@	2,050.00	Kalubowitiyana CTC	PF1	@	1,950.00
LOW GROWNS				Ceciliyan CTC	BP1	@	1,300.00
Wathurawila	BOP		2,650.00	Canora CTC	BPS	@	940.00
Brombil	BOP		2,600.00	PREMIUM FLOWERY			
Pothotuwa	BOP	@	2,500.00	New Hopewell	FBOPFSp	@	7,800.00
New Mahendra	BOP		2,500.00	Brombil	FBOPFExSp		8,500.00
Stream Line	BOPSp		2,600.00	New Deniyaya	FBOPFExSp	@	8,150.00
Sithaka	BOPF		2,400.00	Matuwagalla Super	FBOPFExSp1		6,400.00
Mahaliyadda	BOPFSp		2,300.00	Kamarangapitiya	FBOPFExSp1	@	6,300.00
Stream Line	BOPFSp		2,300.00	DUSTS			
Wathurawila	BOPFSp		2,250.00	Glentilt	DUST1		1,850.00
Katandola	BOPFSp		2,250.00	Ceciliyan CTC	PDUST	@	1,700.00
New Deniyaya	BOPFSp	@	2,100.00	OFF GRADES			
Thundola Ella	BOPFSp		2,100.00	Wanarajah	FGS/FGS1	@	1,500.00
Sithaka	FBOP	@	3,150.00	Holyrood	FGS/FGS1	@	1,500.00
Pothotuwa	FBOP		2,750.00	Albion	FGS/FGS1		1,500.00
Mulatiyana Hills	FBOP		2,750.00	Hingalgoda CTC	PFGS		1,550.00
Sithaka	FBOP1		3,550.00	New Mahendra	BM		1,600.00
Gunawardana	FBOPF		2,850.00	Hidellana	BP		1,850.00
Sithaka	FBOPF		2,800.00	Chandrika Estate	BOP1A		1,950.00
Kosgahadola Ella	FBOPF	@	2,700.00				
Pothotuwa	FBOPF1	@	2,450.00				
Stream Line	FBOPF1		2,450.00				

@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 17TH/ 18TH JANUARY 2023

QUANTITY SOLD DURING THE PERIOD
09TH - 14TH JANUARY 2023

<u>2023</u>		<u>09 TH - 14 TH JANUARY 2023</u>	<u>2022</u>	
<u>WEEKLY</u>	<u>TODATE</u>		<u>WEEKLY</u>	<u>TODATE</u>
		<u>PRIVATE SALES</u>		
116,949	247,195		111,813	204,546
		<u>PUBLIC AUCTION</u>		
4,603,779	9,184,322		4,553,350	9,018,604
		<u>FORWARD CONTRACTS</u>		
63,240	111,240		43,740	50,460
		<u>DIRECT SALES</u>		
NIL	NIL		NIL	NIL
		<u>TOTAL</u>		
4,783,968	9,542,757		4,708,903	9,273,610
		<u>BMF EXCLUDED FROM PRIVATE SALE</u>		
33,656	91,900		148,870	457,106

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 2
SALE OF : 10TH/ 11TH JANUARY 2023

	2023				2022				2021			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	1288.87	3.58	1275.04	3.51	615.03	3.10	609.82	3.03	584.82	3.11	582.30	3.14
Western High Grown	1509.15	4.19	1512.37	4.16	714.92	3.60	708.98	3.53	638.98	3.40	640.99	3.45
CTC High Grown	1241.76	3.45	1258.51	3.46	606.27	3.05	604.84	3.01	576.38	3.07	585.15	3.15
High Grown (Summary)	1451.16	4.03	1444.66	3.98	678.87	3.42	672.40	3.34	624.25	3.32	625.65	3.37
Uva Medium Grown	1306.17	3.63	1293.63	3.56	633.94	3.19	623.96	3.10	603.83	3.21	602.13	3.25
Western Medium Grown	1257.48	3.49	1250.68	3.44	603.65	3.04	578.71	2.88	583.04	3.10	582.54	3.14
CTC Medium Grown	1136.93	3.16	1123.49	3.09	523.60	2.64	516.86	2.57	558.60	2.97	565.88	3.05
Medium Grown (Summary)	1271.85	3.53	1263.76	3.48	614.39	3.10	595.02	2.96	589.54	3.14	588.43	3.17
Orthodox Low Grown	1623.84	4.51	1596.47	4.40	747.32	3.76	722.73	3.59	680.30	3.62	680.87	3.67
CTC Low Grown	1119.06	3.11	1098.44	3.02	499.93	2.52	509.45	2.53	549.94	2.92	560.41	3.02
Low Grown(Summary)	1595.52	4.43	1567.35	4.32	729.10	3.67	707.14	3.52	671.02	3.57	672.48	3.62
Total	1519.86	4.22	1497.00	4.12	701.18	3.53	681.97	3.39	647.49	3.44	648.48	3.50

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

SALE DATE	2023			2022			2021		
	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent
04TH JAN 2023	4.58	1474.02	4.09	4.46	662.27	3.34	5.83	649.49	3.46
11TH JAN 2023	4.60	1519.86	4.22	4.55	701.16	3.53	6.07	647.49	3.44

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 18TH JANUARY 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	360.41	440.57	2.74	386.59
2022	198.50	269.81	1.72	226.14
2021	190.89	260.42	1.83	231.19

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 09 - 15 January 2023

Western/Nuwara Eliya Regions

Bright weather conditions were reported in both regions throughout the week. The Department of Meteorology expects evening showers in the Western and Nuwara Eliya regions in the week ahead.

Uva/Udapussellawa Region

Both regions reported clear mornings and windy conditions in the evening throughout the week. Evening showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Growns

The Low Grown Region reported sunny weather throughout the week. According to the Department of Meteorology, evening showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake

The Western Region reported a decline, whilst the Nuwara Eliya, Uva, Udapussellawa and Low Grown regions generally maintained the crop intake.

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SRI LANKA TEA EXPORTS

DESCRIPTION	QUANTITY (kgs)	VALUE Rs.	APPROX.AV.UNIT FOB VALUE PER kg.Rs/Cts
DECEMBER 2022			
Tea In Bulk	8,996,000	15,827,106,873.00	1,759.35
Tea In Packets	7,977,305	15,341,611,942.00	1,923.16
Tea In Bags	1,674,238	5,280,826,825.00	3,154.17
Instant Tea	363,079	1,092,752,212.00	3,009.68
Green Tea	293,815	1,424,547,100.00	4,848.45
TOTAL	19,304,438	38,966,844,952.00	2,018.54
DECEMBER 2021			
Tea In Bulk	10,502,656	8,051,301,194.00	766.60
Tea In Packets	10,605,319	8,929,305,018.00	841.96
Tea In Bags	2,370,606	3,894,426,595.00	1,642.80
Instant Tea	302,343	491,453,996.00	1,625.48
Green Tea	387,368	914,040,039.00	2,359.62
TOTAL	24,168,292	22,280,526,842.00	921.89
JANUARY/DECEMBER 2022			
Tea In Bulk	110,453,155	159,452,414,827.00	1,443.62
Tea In Packets	110,765,008	168,264,659,177.00	1,519.11
Tea In Bags	21,673,530	58,784,201,450.00	2,712.26
Instant Tea	3,076,648	8,126,490,453.00	2,641.35
Green Tea	4,222,998	16,464,266,236.00	3,898.72
TOTAL	250,191,340	411,092,032,143.00	1,643.11
JANUARY/DECEMBER 2021			
Tea In Bulk	125,387,901	97,703,961,065.00	779.21
Tea In Packets	128,343,819	110,393,095,079.00	860.14
Tea In Bags	24,665,247	39,618,585,739.00	1,606.25
Instant Tea	3,031,600	5,246,684,403.00	1,730.67
Green Tea	4,587,516	10,391,116,373.00	2,265.09
TOTAL	286,016,083	263,353,442,659.00	920.76

Source : Sri Lanka Customs Statistical Dept.

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 17TH/ 18TH JANUARY 2023

MAJOR IMPORTERD OF SRI LANKA

JANUARY/DECEMBER 2022/2021

COUNRTY	BULK TEA	PACKETED TEA	TEA BAGS	INSTANT TEA	GREEN TEA	2022	2021
IRAQ	5,610,683	37,308,638	292,560		34,043	43,245,924	42,455,264
RUSSIA	19,891,719	3,745,979	617,228	439	477,822	24,733,188	27,356,852
U.A.E.	14,663,111	7,366,967	210,589	878	336,910	22,578,454	23,149,090
TÜRKIYE	3,156,089	12,298,234	124,740		16,005	15,595,068	29,741,561
IRAN	6,707,148	6,191,735	141,697		19,249	13,059,829	15,833,588
AZERBAIJAIN	11,570,097	510,897	4,414		6,479	12,091,887	10,591,096
LIBYA		10,781,692	20,621		398,205	11,200,519	12,339,651
CHINA	9,329,706	1,475,872	191,870	72,129	59,304	11,128,882	14,237,226
GERMENY	3,974,749	2,258,010	215,432	33,600	91,125	6,572,916	6,402,796
CHILE	5,425,235	257,819	756,630	671	73,167	6,513,522	8,834,921
U.S.A.	2,728,929	1,997,987	1,041,619	97,379	587,122	6,453,037	5,975,385
SAUDI ARABIA	1,117,805	3,181,740	1,826,933	10,611	133,481	6,270,569	6,533,339
SYRIA	453,625	4,822,041	873,759		4,092	6,153,518	7,779,229
JAPAN	4,814,171	283,534	798,889	703	7,359	5,904,655	6,595,487
TAIWAN	4,158,511	565,829	94,401	34,230	104,933	4,957,905	4,893,092
JORDAN	16,200	2,022,084	1,870,726		21,711	3,930,721	5,223,724
HONG KONG	3,106,546	606,494	98,794	3	5,208	3,817,046	4,503,441
POLAND	1,259,571	490,590	1,507,028		121,132	3,378,321	3,349,410
BELGIUM	194,185	2,581,173	107,784	117	13,919	2,897,178	3,532,532
IRELAND		1,575	11,995	2,644,132	398	2,658,100	2,425,901
UKRAINE	1,723,379	374,639	111,167		207,359	2,416,544	4,280,587
AUSTRALIA	199,716	469,807	1,351,145	15,773	115,755	2,152,197	2,253,292
NETHERLANDS (HOLLAND)	229,837	933,645	745,645	462	229,982	2,139,572	2,562,791
EGYPT	1,263,310	638,536	52,438	3,000	14,143	1,971,427	2,425,140
ISRAEL	381,723	814,311	733,871		37,671	1,967,576	1,785,720

CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2020	2021	2022	2020	2021	2022	2020 vs 2021	2021 vs 2022
Sri Lanka	Nov	24.8	20.06	20.24	250.2	278.96	231.87	28.8	-47.09
Bangladesh	Nov	10.50	10.24	10.84	79.43	89.57	86.05	10.14	-3.52
North India	Nov	127.6	104.1	111.6	981.9	1057.1	1062.4	75.2	-5.3
South India	Nov	21.4	16.7	21.2	201.6	220.0	215.6	18.4	-4.4
Malawi	Oct	2.12	2.93	2.11	38.5	45.39	41.44	6.89	-3.95
Kenya	Sep	38.5	33.6	35.9	376.8	342.4	340.1	-34.4	-2.3

C A T A L O G U E S

SALE NO. 05 SCHEDULED FOR 30TH/ 31ST JANUARY 2023

The Ex-Estate catalogue closed on 12th January 2023, excluding violations. The Main sale catalogues too closed on 12th January 2023, excluding violations.

SALE NO. 06 SCHEDULED FOR 07TH/ 08TH FEBRUARY 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 19th January 2023.

SALE NO. 07 SCHEDULED FOR 14TH/ 15TH FEBRUARY 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 26th January 2023.

The details of teas awaiting sale are given on the last page of this report.

DETAILS OF TEAS AWAITING SALE

SALE NO : 4 SCHEDULED FOR 24TH/ 25TH JANUARY 2023

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	822	942,777	Leafy	Closed on	05/01/2023	Violations Excluded
High & Medium	1,573	712,893	Semi Leafy	Closed on	05/01/2023	Violations Excluded
Leafy	2,093	867,881	Tippy	Closed on	05/01/2023	Violations Excluded
Semi Leafy	1,641	762,303	OTHER MAIN SALE CATALOGUES			
Tippy	2,508	1,369,959	High & Medium	Closed on	05/01/2023	Violations Excluded
Premium Flowery	499	86,667	Dust	Closed on	05/01/2023	Violations Excluded
Off Grades	2,624	1,407,084	Premium Flowery	Closed on	05/01/2023	Violations Excluded
Dust	611	610,420	Off Grades	Closed on	05/01/2023	Violations Excluded
TOTAL	12,371	6,759,984	BOP1A	Closed on	05/01/2023	Violations Excluded
Re-print	424	216,298	Ex Estate	Closed on	05/01/2023	Violations Excluded

No of Pkgs	: 177,523				
CTC	: 10,710 Pkgs - 586,904 kgs				
SALE NO. 4 - SALE OF 25TH/ 26TH JANUARY 2022			BUYERS' PROMPT	: 31/01/2023	
Lots	: 12,320	Re-print Lots	: 42	SELLERS' PROMPT	: 01/02/2023
Quantity	: 6,953,824 kgs	Re-print Quantity	: 30,174 kgs		

SALE NO : 5 SCHEDULED FOR 30TH/ 31ST JANUARY 2023

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	689	745,187	Leafy	Closed on	12/01/2023	Violations Excluded
High & Medium	1,209	496,164	Semi Leafy	Closed on	12/01/2023	Violations Excluded
Leafy	1,787	661,581	Tippy	Closed on	12/01/2023	Violations Excluded
Semi Leafy	1,367	584,852	OTHER MAIN SALE CATALOGUES			
Tippy	2,051	1,040,350	High & Medium	Closed on	12/01/2023	Violations Excluded
Premium Flowery	461	74,682	Dust	Closed on	12/01/2023	Violations Excluded
Off Grades	2,005	1,008,892	Premium Flowery	Closed on	12/01/2023	Violations Excluded
Dust	453	421,637	Off Grades	Closed on	12/01/2023	Violations Excluded
TOTAL	10,022	5,033,345	BOP1A	Closed on	12/01/2023	Violations Excluded
Re-print	485	233,430	Ex Estate	Closed on	12/01/2023	Violations Excluded

No of Pkgs	: 131,308				
CTC	: 7,805 Pkgs - 429,259 kgs				
SALE NO. 5 - SALE OF 31ST JANUARY/ 01ST FEBRUARY 2022			BUYERS' PROMPT	: 06/02/2023	
Lots	: 11,880	Re-print Lots	: 588	SELLERS' PROMPT	: 07/02/2023
Quantity	: 6,642,495 kgs	Re-print Quantity	: 294,138 kgs		

SALE NO : 4 SCHEDULED FOR 24TH/ 25TH JANUARY 2023

ORDER OF SALE			Approximate Selling Time of F&W Catalogues	
EX ESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem	High & Medium/Off Grade/Dust	24TH JANUARY 2023	
			Semi Leafy Teas	12.30pm
MB	JK	MB	Leafy Teas	01.30pm
LC	LC	LC	Main Sale- High & Medium	01.30pm
JK	EB	AS	Tippy Teas	02.30pm
AS	MB	BC		
BC	BC	CTB	25TH JANUARY 2023	
FW	FW	JK	BOP1A	09.00am
CTB	CTB	EB	Premium Flowery	09.30am
EB	AS	FW	Ex-Estate	10.15pm
			Dust	02.00pm
			Off Grades	04.30pm
FW - Forbes & Walker Tea Brokers (Pvt) Ltd		AS - Asia Siyaka Commodities PLC		
JK - John Keells PLC		MB - Mercantile Produce Brokers (Pvt)Ltd		
BC - Bartleet Produce Marketing (Pvt) Ltd		LC - Lanka Commodity Brokers (Pvt) Ltd		
EB - Eastern Brokers Ltd		CTB - Ceylon Tea Brokers PLC		